



Divaspati Singh
Partner

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Practices:

Funds
Corporate and Commercial
Mergers and Acquisitions
Private Equity

Education:

B.S.L. LL.B., Symbiosis International
University (2007)

Professional Affiliations:

Bar Association of Rajasthan

Sectors:

Financial Services
Real Estate

Divaspati is a Partner in the Funds and Corporate and Commercial Practice Groups in the Mumbai office.

Divas has worked on several transactions involving structuring, setting-up and documentation of domestic and overseas private equity funds, hedge funds, venture capital funds, real estate funds and mezzanine funds. He has also advised and assisted clients on mergers and acquisitions, private equity transactions, foreign investment laws and general corporate and regulatory advisory. His practice primarily focuses on advising Indian and offshore funds managers on structuring and setting up private funds.

Divaspati has been quoted in leading financial dailies such as Economic Times, Mint, Business Standard etc on his views pertaining to foreign investments and the Indian regulatory landscape.

His contribution made to the alternative investment fund industry was recognized and he was included amongst "**40 under 40 - Alternative Investment Professionals 2019**", a recognition jointly given by Edelweiss and IAIF (Indian Association of Alternative Investment Fund).

Representative Matters:

In his areas of expertise, some of the clients, Divaspati has advised / represented are:

Fund Structuring and Setup:

- **Piramal Enterprises and Bain Capital Credit** on their joint venture with Bain Capital and structuring, setting up and documentation of their USD 1 billion distressed assets platform;
- **Kotak Investment Managers** on structuring, setting up and documentation of the India Whizdom Fund, domestic venture capital fund, domestic credit fund and other AIFs;
- **Barings Credit** on structuring and setting up of their domestic and offshore credit funds;
- **Samena Capital** on their joint venture with Catalytic Advisors and setting up of their offshore and domestic debt fund;
- **White Oak Capital** on setting up of its offshore hedge fund and domestic fund platform;
- **Makrana Capital** on structuring, setting up and documentation of their offshore hedge fund;



- **ACE and Lansdowne Partners** on structuring and setting up of their joint venture platform and also their domestic hedge fund;
- **Motilal Oswal Group** on structuring and setting up of their private equity fund, domestic hedge funds, real estate fund and their offshore hedge fund;
- **Amicus Capital** on structuring, setting up and documentation of their offshore and domestic private equity fund;
- **Piramal Fund Management** on structuring, setting up and documentation of their domestic real estate apartment fund; and
- **TVS Capital** on structuring, setting up and documentation of their domestic private equity fund.

M&A, Private Equity and Joint Ventures:

- **Kotak Infrastructure Fund and SMBC Japan** on their investment in AMP Infrastructure;
- **Bhattad** on IL&FS Funds exit from their project;
- **SBI Group, Japan** on their joint venture with Edelweiss Capital for setting up an offshore fund and their joint venture with Nirvana Ventures to set up an offshore and domestic private equity fund;
- **TVS Group** on their joint venture platform with ASK Real Estate for investments in real estate projects; and
- **Fairfax Financial Holdings** on acquisition of Thomas Cook India, having deal size of approx INR 817.4 crores and a subsequent open offer.

Real Estate Private Equity:

- **HDFC Offshore Fund** on their investment in Mahagun Group;
- **Kotak Realty** on various investments in real estate projects;
- **Peninsula Brookfield Fund** on their investment in Total Environment, Mantri Developers, Umang Developers etc; and
- **Indiareit** on their investments in Emami Developers, Acme Developers etc.

Publications and Presentations:

Divaspati is quoted in the Economic Times and Business Standard on funds and foreign investments related issues and has also co-authored articles on:

- **"Banks to invest in REITs and InVITS"** published in Financial Express (year);
- **"Alternative Investment Funds"** for publication in USIBC and EMPEA (year);
- **"Hedge Funds in India"** published by the IVCJ (year);
- **"REITs Regime in India"** published by the IDFC Law Reporter, VC Circle



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etc (year);

- The India chapter on “**PE in India**” published by the Private Equity Review (year);
- “**Hedge Funds-An Indian Perspective and Marketing of Funds in India**” published on Complinet (year); and
- Various articles on the **FPI Regime** published from time to time in Bloomberg BNA, IBLJ etc.